## BOARD OF COUNTY COMMISSIONERS AGENDA ITEM SUMMARY

Meeting Date: May 16, 2005	Division: Growth Management
Bulk Item: Yes X No	Department: Plannning and Environmental Res.
	Staff Contact Person: <u>Jerry Sanders, Esq.</u>
<b>AGENDA ITEM WORDING:</b> Discussion, guidance to Staff and conceptual approval of proposed agreement to redevelop <i>Seahorse Trailer Park in Big Pine and Rowell's Marina</i> in Key Largo.	
(Staff recommends that the item be continued to the June 21, 2006 meeting.)	
Boca Developers, LLC is the owner of Rowell's Marina in Key Largo and recently purchased the Seahorse Trailer Park on Big Pine Key. In a proposed "380 Agreement" they propose to redevelop Seahorse Trailer Park as 100 multi-family affordable housing and donate them to the County in exchange for the transfer of 130 market rate development rights to the Rowell's Marina property, plus a bonus of 5 market rate ROGO allocations.  PREVIOUS RELEVANT BOCC ACTION: On April 19, 2006, the BOCC heard this item; no	
official action was taken and it was scheduled to be heard at the May 16, 2006 and June 21, 2006 Board meetings.  CONTRACT/AGREEMENT CHANGES: N/A	
STAFF RECOMMENDATIONS: Grant authority for the County Administrator, Growth Management Staff and the County Attorney to negotiate with <i>Boca Developers</i> , <i>LLC</i> and present a proposed Agreement to the Development Review Committee and the Planning Commission for recommendation to the Board of County Commissioners.	
TOTAL COST: N/A	BUDGETED: Yes No
COST TO COUNTY: N/A	SOURCE OF FUNDS:
REVENUE PRODUCING: Yes No AMOUNT PER MONTH Year	
APPROVED BY: County Atty OMB/Pu	rchasing Risk Management
DIVISION DIRECTOR APPROVAL: 5/11/2-6 Ty Symroski	
DOCUMENTATION: Included	Not RequiredX
DISPOSITION:	AGENDA ITEM #